

Dear SDUSD Board members.

I am a City of San Diego resident, a tax payer and a parent.

You are about to approve borrowing \$20 million to achieve a goal, already in place. To move a Charter School 7 miles, that already sits on an UNENCUMBERED parcel that had been purchased with the Community's assistance in 1998-99, housed on modular buildings, as will the new one.

This so you can lease the present land to a partisan developer, advised by Mrs Atkins's wife and run by major Democratic contributors and politically active members over decades. So we don't kid each other, probably on directions from "above". Lot's of La Jolla connections as well, from Mr McQuary, the Kruers, Ms Bry, the ResMed people. The \$20 million bond, will cost the district 30 million during the 30 years of pay off. At the same time the rental income from the lease will be a gross amount of \$14,564,000 plus the approximately \$3 million up front for a total of about \$17.5 million. 17.5 million before we account for the expenses of running a science lab and a small community park, which the Board has failed to even acknowledge, costs which will lead to annual losses for the district.

You are all smart and you know the numbers. Some of you know math well, others are real estate investors, one has managed millions for unions. You also know how legal expenses can escalate.

I don't hold great hope that you will vote no on the item, since I KNOW this was a done deal when the bidding terms were decided. That's why only one bidder was "able" to emerge.

On July 2, 2015, you approved \$50K for a feasibility study to move Innovations Academy, almost 3 months before the September 29, 2015 vote to approve the only bid. If that is not a "statement"!!

You seemed too excited to give this land to a very friendly developer that you failed to even conduct the competitive market rent analysis as would be prudent and fiduciary responsible and accepted a rental rate less than half, at approximately \$1.55 per s.f./year, than rates in much less desirable market areas.

I don't profess to know much, but numbers, real estate and investments I know very well, because of my background, experience, licenses, as well as in owning and managing.

I AM ASKING YOU TO VOTE THIS ITEM, H.15, DOWN.

I AM ASKING YOU TO KILL THE LEASE, before it costs the district in legal fees and the Board in votes.

Just look at the County Board of Education primary.